



**meenakshi
(india) limited**

CIN - L74300TN1987PLC014678

Admn. Office:
New No. 29/16, Whites Road,
3rd Floor, Royapettah,
Chennai - 600 014. INDIA
Phone : 91-44-42636795
: 91-44-28582862
Email : contact@milgroup.in
www.milgroup.in

Date: 14.02.2024

To,
The Asst. General Manager,
Department of Corporate Services,
The Calcutta Stock Exchange Limited,
7, Lyons Range Dalhousie,
Kolkata - 700001

Dear Madam/Sir,

Sub: Outcome of Board Meeting held on Wednesday, February 14, 2024 and submission of Un-audited Financial Result for the Nine months and Quarter ended 31st Dec, 2023

Ref: Scrip Code: 10023128

ISIN: INE208H01016

In reference to intimation of Board Meeting dated 2nd day of February, 2024 and Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find the below-mentioned business duly approved by the Board in the Board Meeting held on today i.e., 14th February, 2024:

1. Un-audited Financial Results of the Company for the Nine Months and quarter ended 31st Dec, 2023 duly approved by the Board of Directors along with Limited Review Report issued by M/s Chaturvedi & Company, Chartered Accountants, Statutory Auditors of the Company, as **Annexure-1**.

Please acknowledge the receipt and do the needful.

Thanking You,
Yours faithfully,
For MEENAKSHI (INDIA) LIMITED

**ASHUTOSH GOENKA
MANAGING DIRECTOR
DIN: 00181026**

**Address: New No. 23, Old No. 9A,
Venus Colony, 2nd Cross Street,
Alwarpet, Chennai – 600018**



APPAREL MANUFACTURERS & EXPORTERS

Chaturvedi & Company

Chartered Accountants

KOLKATA

LUCKNOW - DELHI - MUMBAI

7th Floor, 7C & 7D, KR D Gee Gee Krystal,
89-92, Dr. Radhakrishnan Salai, Mylapore,
Chennai - 600 004.

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E-mail : chaturvedi.chennai@gmail.com

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Independent Auditor's Review Report on Unaudited Financial Results of the Company for the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors of Meenakshi India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Meenakshi India Limited** (the "Company") for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. Management's Responsibility

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. Auditor's Responsibility

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Conclusion:

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi and Company
Chartered Accountants
FRN 302137E

S. Ganesan

S Ganesan, FCA
Partner
M No.217119

UDIN: *24217119BKDFCD4112*

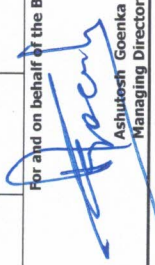


Chennai

February 14, 2024.

Particulars		NINE MONTHS ENDED		QUARTER ENDED		YEAR ENDED	
		31.12.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
(Rs. in Lakhs)							
I.	Revenue	9,320	10,192	3,282	3,000	5,055	14,801
	a. Sale of product and Services	300	263	72	159	67	453
	b. Other Income	9,020	9,929	3,210	2,841	4,988	14,348
	Total Income (I)	9,620	10,455	3,354	3,159	5,122	15,254
II.	Expenses	4,223	5,567	1,616	1,368	2,428	7,615
	a. Cost of materials consumed	(905)	(399)	(644)	(144)	791	(422)
	b. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2,390	2,284	781	807	752	3,086
	c. Employee benefit expense	97	43	38	38	18	92
	d. Finance Cost	146	130	49	49	55	194
	e. Depreciation and amortization expense	2,208	1,696	848	757	626	2,419
	f. Other expenses	8,160	9,321	2,875	2,875	4,670	12,983
	Total Expenses (II)	1,458	1,134	656	284	452	2,271
III.	Profit/(Loss) before Exceptional item and Tax (I-II)	1,458	1,134	656	284	452	2,271
IV.	Exceptional Items	1,458	1,134	656	284	452	2,271
V.	Profit / (Loss) from before tax (III-IV)	355	250	155	70	81	519
VI.	Tax expense:	367	250	155	82	80	518
	Current Tax	(12)	-	(0)	(12)	1	1
	Deferred Tax	1,103	884	501	214	371	1,751
VII.	Profit/(Loss) for the period from continuing operation (V-VI)	12	12	2	5	5	4
VIII.	Other Comprehensive Income / (Loss)	(3)	(3)	(1)	(2)	-	(1)
	A(i) Items that will not be reclassified to profit or loss	9	9	1	3	5	3
	(i) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	1,112	893	502	217	376	1,754
IX.	Total other Comprehensive Income / (Loss)	375	375	375	375	375	375
X.	Total Comprehensive Income / (Loss) for the period (IX+X)	29,42	23,59	13,37	5,71	9,89	46,70
XI.	Paid up equity share capital [Face value Rs 10/- per share]	29,42	23,59	13,37	5,71	9,89	46,70
	Earnings per share (EPS) (of Rs 10/- each)						
	a. Basic	29,42	23,59	13,37	5,71	9,89	46,70
	b. Diluted	29,42	23,59	13,37	5,71	9,89	46,70
<p>1. The above unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") - 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 and compiled keeping in view the provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).</p> <p>2. The above financial results for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2024 and subjected to review by the Independent Statutory Auditors in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.</p> <p>3. In accordance with IND AS 108 - "Operating Segment" the company has identified the following segments - a) Textiles b) Plantation and c) Others</p> <p>4. Figures for previous period / year have been regrouped wherever necessary to confirm to current period classification.</p> <p>5. The financial results are available on the website of company - www.milgroup.in</p>							



	NINE MONTHS ENDED		QUARTER ENDED		YEAR ENDED 31.03.2023 Audited
	31.12.2023	31.12.2022	30.09.2023	31.12.2022	
	Unaudited	Unaudited	Unaudited	Unaudited	
1. Segment Revenue					
a. Textiles	9,218	10,118	3,323	2,993	14,835
b. Plantations	308	261	2	132	305
c. Others	93	77	30	35	113
Total	9,620	10,455	3,354	3,159	15,254
Less : Inter Segment Revenue					
Net Sales / Income from Operations	9,620	10,456	3,355	3,159	15,254
2. Segment Results Profit (+) Loss (-) before Tax and interest					
a. Textiles	1,755	1,107	922	318	1,997
b. Plantations	(61)	5	(159)	110	272
c. Others	(138)	65	(58)	22	94
Total Profit / (Loss) before interest and tax	1,556	1,177	705	322	2,363
Less : i) Interest	97	43	48	38	92
ii) Other unallocable expenditure net off					
iii) Un allocable income					
Total Profit before tax	1,458	1,134	656	284	2,271
3. Segment Assets					
a. Textiles	11,641	8,217	11,641	9,000	7,464
b. Plantations	419	463	419	560	707
c. Others	885	777	885	944	1,347
Total Assets	12,945	9,457	12,945	10,504	9,518
4. Segment Liabilities					
a. Textiles	5,175	3,750	5,175	3,573	2,650
b. Plantations	3	4	3	5	5
c. Others	441	335	441	77	615
Total Liabilities	5,619	4,089	5,619	3,655	3,270
Date: 14-02-2024 Place: Chennai	For and on behalf of the Board  Ashutosh Goenka Managing Director				

